

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re ZOOM SECURITIES LITIGATION) Case No. 3:20-cv-02353-JD
)
This Document Relates To:)
ALL ACTIONS.)
_____)

NOTICE OF PENDENCY AND PROPOSED SETTLEMENT OF CLASS ACTION

TO: ALL PERSONS THAT PURCHASED OR OTHERWISE ACQUIRED ZOOM VIDEO COMMUNICATIONS, INC. ("ZOOM") COMMON STOCK OR CALL OPTIONS ON ZOOM COMMON STOCK OR SOLD PUT OPTIONS ON ZOOM COMMON STOCK ("ZOOM SECURITIES") BETWEEN APRIL 18, 2019 AND APRIL 6, 2020, INCLUSIVE, AND ARE NOT OTHERWISE EXCLUDED FROM THE CLASS (THE "CLASS")

PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY. YOUR RIGHTS MAY BE AFFECTED BY PROCEEDINGS IN THIS ACTION. PLEASE NOTE THAT IF YOU ARE A CLASS MEMBER, YOU MAY BE ENTITLED TO SHARE IN THE PROCEEDS OF THE SETTLEMENT DESCRIBED IN THIS NOTICE. TO CLAIM YOUR SHARE OF THE SETTLEMENT PROCEEDS, YOU MUST SUBMIT A VALID PROOF OF CLAIM AND RELEASE FORM ("PROOF OF CLAIM") **POSTMARKED OR SUBMITTED ONLINE ON OR BEFORE SEPTEMBER 16, 2025.**

This Notice of Pendency and Proposed Settlement of Class Action ("Notice") has been provided to you pursuant to Rule 23 of the Federal Rules of Civil Procedure and an Order of the United States District Court for the Northern District of California (the "Court"). The purpose of this Notice is to inform you of the pendency of this class action (the "Action") between Lead Plaintiff and Defendants Zoom and Eric S. Yuan and the proposed \$150,000,000 settlement reached therein (the "Settlement") and of the hearing to be held by the Court to consider the fairness, reasonableness, and adequacy of the Settlement as well as counsel's application for fees and expenses. This Notice describes what steps you may take in relation to the Settlement and this class action.¹

This Notice is not intended to be, and should not be construed as, an expression of any opinion by the Court with respect to the truth of the allegations in the Action as to any of the Defendants or the merits of the claims or defenses asserted by or against the Defendants. This Notice is solely to advise you of the pendency and proposed Settlement of the Action and of your rights in connection therewith.

YOUR LEGAL RIGHTS AND OPTIONS IN THIS SETTLEMENT	
SUBMIT A PROOF OF CLAIM	The only way to be eligible to receive a payment from the Settlement. Proofs of Claim forms must be postmarked or submitted online on or before September 16, 2025.
EXCLUDE YOURSELF	Get no payment. This is the only option that <i>potentially</i> allows you to ever be part of any other lawsuit against the Defendants or any other Released Defendant Parties about the legal claims being resolved by this Settlement. Should you elect to exclude yourself from the Class you should understand that Defendants and the other Released Defendant Parties will have the right to assert any and all defenses they may have to any claims that you may seek to assert, including, without limitation, the defense that any such claims are untimely under applicable statutes of limitations and statutes of repose. Exclusions must be postmarked on or before September 18, 2025.
OBJECT	Write to the Court about why you do not like the Settlement, the Plan of Allocation, and/or the request for attorneys' fees and expenses. You will still be a member of the Class. Objections must be filed or postmarked no later than September 18, 2025. If you submit a written objection, you may (but do not have to) attend the hearing.
GO TO THE HEARING ON OCTOBER 9, 2025	Ask to speak in Court about the fairness of the Settlement. Requests to speak must be filed or postmarked no later than September 18, 2025.
DO NOTHING	Receive no payment. You will, however, still be a member of the Class, which means that you give up your right to ever be part of any other lawsuit against the Defendants or any other Released Defendant Parties about the legal claims being resolved by this Settlement and you will be bound by any judgments or orders entered by the Court in the Action.

¹ All capitalized terms used in this Notice that are not otherwise defined herein shall have the meanings provided in the Stipulation of Settlement dated July 17, 2023 (the "Settlement Agreement" or "Stipulation"), which is available on the website www.ZoomSecuritiesSettlement.com.

SUMMARY OF THIS NOTICE

Statement of Class Recovery

Pursuant to the Settlement described herein, a \$150 million settlement fund has been established. Based on Lead Plaintiff's estimate of the number of Zoom shares eligible to recover under the Settlement, the average distribution per common share under the Plan of Allocation is approximately \$3.08 and the average distribution per underlying share with respect to a damaged option contract is \$0.125 before deduction of any taxes on the income earned on the Settlement Amount thereof, notice and administration costs, and the attorneys' fees and expenses as determined by the Court. **Class Members should note, however, that these are only estimates.** A Class Member's actual recovery will be a proportion of the Net Settlement Fund determined by that claimant's allowed claim amount as compared to the total allowed claims of all Class Members who submit acceptable Proofs of Claim. An individual Class Member may receive more or less than these estimated average amounts. See Plan of Allocation set forth and discussed at pages 8 through 11 below for more information on the calculation of your claim.

Statement of Potential Outcome of Case

The Parties disagree on both liability and damages and do not agree on the amount of damages that would be recoverable if the Class prevailed on each claim alleged. Defendants deny that they are liable to the Class and deny that the Class has suffered any damages. The issues on which the Parties disagree are many, but include: (1) whether Defendants engaged in conduct that would give rise to any liability to the Class under the federal securities laws, or any other laws; (2) whether Defendants have valid defenses to any such claims of liability; (3) the appropriate economic model for determining the amount by which the prices of Zoom Securities were allegedly artificially inflated (if at all) during the Class Period; (4) the amount, if any, by which the prices of Zoom Securities were allegedly artificially inflated (if at all) during the Class Period; (5) the effect of various market forces on the prices of Zoom Securities at various times during the Class Period; (6) the extent to which external factors influenced the prices of Zoom Securities at various times during the Class Period; (7) the extent to which the various matters that Lead Plaintiff alleged were materially false or misleading influenced (if at all) the prices of Zoom Securities at various times during the Class Period; and (8) the extent to which the various allegedly adverse material facts that Lead Plaintiff alleged were omitted influenced (if at all) the prices of Zoom Securities at various times during the Class Period.

Statement of Attorneys' Fees and Expenses Sought

Since the Action's inception, Lead Counsel has expended considerable time and effort in the prosecution of this Action on a wholly contingent basis and has advanced the expenses of the Action in the expectation that if it was successful in obtaining a recovery for the Class, it would be paid from such recovery. Lead Counsel will apply to the Court for an award of attorneys' fees not to exceed eighteen and three-quarters percent (18.75%) of the Settlement Amount, plus expenses not to exceed \$400,000, plus interest earned thereon. In addition, Lead Plaintiff may request an award in connection with his representation of the Class. If the amounts requested are approved by the Court, the average cost per Zoom common share will be approximately \$0.58 and average cost per underlying share with respect to a damaged option contract will be approximately \$0.02.

Further Information

For further information regarding the Action, this Notice, or to review the Stipulation, please contact the Claims Administrator toll-free at 888-710-2846 or visit the website www.ZoomSecuritiesSettlement.com.

You may also contact a representative of counsel for the Class: Greg Wood, Shareholder Relations, Robbins Geller Rudman & Dowd LLP, 655 West Broadway, Suite 1900, San Diego, CA 92101, 800-449-4900, settlementinfo@rgrdlaw.com.

Please Do Not Call the Court or Defendants with Questions About the Settlement.

Reasons for the Settlement

Lead Plaintiff's principal reason for entering into the Settlement is the benefit to the Class now, without further risk or the delays inherent in continued litigation. The cash benefit under the Settlement must be considered against the significant risk that a smaller recovery – or, indeed, no recovery at all – might be achieved after contested motions, trial, and likely appeals, a process that could last several years into the future. For the Defendants, who have denied and continue to deny all allegations of liability, fault, or wrongdoing whatsoever, the principal reason for entering into the Settlement is to eliminate the uncertainty, risk, costs, and burdens inherent in any action, especially in complex cases such as this Action. Defendants have concluded that further conduct of this Action could be protracted and distracting.

BASIC INFORMATION

1. What is the purpose of this Notice?

This Notice was prepared and is being made available to you pursuant to an Order of a U.S. District Court because you or someone in your family or an investment account for which you serve as custodian may have purchased or acquired Zoom common stock or call options on Zoom common stock or sold put options on Zoom common stock between April 18, 2019 and April 6, 2020, inclusive (the “Class Period”).

This Notice explains the class action lawsuit, the Settlement, Class Members’ legal rights in connection with the Settlement, what benefits are available, who is eligible for them, and how to get them.

The Court in charge of the Action is the United States District Court for the Northern District of California, and the case is known as *In re Zoom Securities Litigation*, No. 3:20-cv-02353-JD. The case has been assigned to the Honorable James Donato. The individual representing the Class is the Lead Plaintiff, and the company and individual he sued and who have now settled are called the Defendants.

2. What is this lawsuit about?

The initial complaint was filed in the Action on April 7, 2020. On November 4, 2020, the Court appointed Adam M. Butt as Lead Plaintiff and approved his selection of Robbins Geller Rudman & Dowd LLP as Lead Counsel.

Lead Plaintiff filed the Consolidated Class Action Complaint for Violation of the Federal Securities Laws on December 23, 2020, alleging violations of §§10(b) and 20(a) of the Securities Exchange Act of 1934 against Defendants and Kelly Steckelberg (the “Complaint”). Lead Plaintiff alleges that Defendants made materially false and misleading statements about the security capabilities of Zoom Meetings, including that Zoom Meetings was encrypted end-to-end. Lead Plaintiff alleges that Persons who purchased or otherwise acquired Zoom Securities during the Class Period suffered economic losses when the prices of Zoom Securities declined as a result of alleged corrective disclosures that revealed that Zoom Meetings was not encrypted end-to-end, nor would it be, for some time.

Defendants and Ms. Steckelberg filed their motion to dismiss the Complaint on May 20, 2021. Lead Plaintiff filed his opposition on July 9, 2021, and Defendants and Ms. Steckelberg filed their reply on August 9, 2021. On February 16, 2022, the Court entered an order granting in part and denying in part the motion to dismiss which, among other things, dismissed Ms. Steckelberg from the Action. Defendants moved for leave to file a motion for partial reconsideration on March 14, 2022, and Lead Plaintiff filed an opposition on Defendants’ request on March 29, 2022. Defendants answered the Complaint on April 22, 2022. On March 8, 2023, the Court denied Defendants’ motion for partial reconsideration.

On May 23, 2022, the Parties participated in a confidential mediation with the Hon. Layn Phillips (Ret.), an experienced mediator. The mediation was preceded by the submission and exchange of mediation statements by the Parties. The Parties engaged in good-faith negotiations, but did not reach a settlement and the Action continued.

On March 23, 2023, the Parties conducted their Rule 26(f) conference, after which discovery commenced in the Action. In response to Lead Plaintiff’s discovery requests, Defendants have produced over 135,000 pages of documents to Lead Plaintiff, and third parties have produced over 800 pages of documents.

On April 6, 2023, the Court entered a Case Management Scheduling Order, which set the event deadlines, including fact and expert discovery cutoffs and the initial trial schedule for the Action.

Throughout the litigation, Judge Phillips continued to engage with the Parties about potential settlement of the Action. On July 11, 2023, Judge Phillips made a mediator’s proposal to resolve the Action, which was accepted by the Parties. The proposal contemplated reached an agreement to resolve the Action, subject to the negotiation of mutually acceptable terms of a settlement agreement. The agreement-in-principle included, among other things, the Parties’ agreement to settle the Action in return for a cash payment of \$150 million for the benefit of the Class, subject to the negotiation of the terms of a Stipulation of Settlement and approval by the Court. The Stipulation (together with the Exhibits thereto) reflects the final and binding agreement, and a compromise of all matters that are in dispute, between the Parties.

Defendants deny each and all of the claims and contentions of wrongdoing alleged by Lead Plaintiff in the Action, as well as any and all allegations of fault, liability, wrongdoing, or damages whatsoever arising out of any of the conduct, statements, acts, or omissions that have been alleged, or that could have been alleged, in the Action. Defendants contend that they did not make any materially false or misleading statements, that they disclosed all material information required to be disclosed by the federal securities laws, and that any alleged misstatements or omissions were not made with the requisite intent or knowledge of wrongdoing. Defendants also contend that any losses allegedly suffered by members of the Class were not caused by any allegedly false or misleading statements by them and/or were caused by intervening events. Defendants continue to believe that the claims asserted against them in the Action are without merit. Defendants also maintain that they have meritorious defenses to all claims that were raised or could have been raised in the Action.

3. Why is there a settlement?

The Court has not decided in favor of Defendants or the Lead Plaintiff. Instead, both sides agreed to the Settlement to avoid the distraction, costs, and risks of further litigation, and Lead Plaintiff agreed to the Settlement in order to ensure that Class Members will receive compensation.

WHO IS IN THE SETTLEMENT

4. How do I know if I am a member of the Class?

The Court directed that everyone who fits this description is a Class Member: All Persons that purchased or otherwise acquired Zoom common stock or call options on Zoom common stock or sold put options on Zoom common stock between April 18, 2019 and April 6, 2020, inclusive, except those Persons and entities that are excluded.

Excluded from the Class are Defendants and their families, the officers and directors of Zoom during the Class Period, members of their immediate families, and their legal representatives, heirs, successors or assigns, and any firm, trust, corporation, partnership, or other entity in which any Defendant has or had a controlling interest. Also excluded from the Class are those Persons who timely and validly exclude themselves therefrom by submitting a request for exclusion in accordance with the requirements set forth in question 11 below.

Please Note: Receipt of this Notice or the Summary Notice does not mean that you are a Class Member or that you will be entitled to receive a payment from the Settlement. If you are a Class Member and you wish to be eligible to participate in the distribution of proceeds from the Settlement, you are required to submit the Proof of Claim and the required supporting documentation as set forth therein postmarked or submitted online at www.ZoomSecuritiesSettlement.com on or before September 16, 2025.

5. What if I am still not sure if I am included?

If you are still not sure whether you are included, you can ask for free help. You can contact the Claims Administrator toll-free at 888-710-2846, or you can fill out and return the Proof of Claim, to see if you qualify.

THE SETTLEMENT BENEFITS – WHAT YOU GET

6. What does the Settlement provide?

The Settlement provides that, in exchange for the release of the Released Claims (defined below) and dismissal of the Action, Defendants have agreed to pay (or cause to be paid) \$150 million in cash to be distributed after taxes, tax expenses, notice and claims administration expenses, and approved fees and expenses, *pro rata*, to Class Members who send in a valid Proof of Claim pursuant to the Court-approved Plan of Allocation. The Plan of Allocation is described in more detail at the end of this Notice.

7. How much will my payment be?

Your share of the Net Settlement Fund will depend on several things, including the total value of Zoom Securities represented by the valid Proofs of Claim that Class Members send in, compared to the value of your claim, all as calculated under the Plan of Allocation discussed below.

HOW YOU GET A PAYMENT – SUBMITTING A PROOF OF CLAIM

8. How can I get a payment?

To be eligible to receive a payment from the Settlement, you must submit a Proof of Claim. A Proof of Claim may be downloaded at www.ZoomSecuritiesSettlement.com. Read the instructions carefully, fill out the Proof of Claim, include all the documents the form asks for, sign it, and **mail (to Zoom Securities Settlement, c/o Gilardi & Co. LLC, P.O. Box 301133, Los Angeles, CA 90030-1133) or submit it online at www.ZoomSecuritiesSettlement.com so that it is postmarked or received no later than September 16, 2025.**

9. When would I get my payment?

The Court will hold a Settlement Hearing on October 9, 2025, at 10:00 a.m., to decide whether to approve the Settlement. If the Court approves the Settlement, there might be appeals. It is always uncertain whether appeals can be resolved, and if so, how long it would take to resolve them. It also takes time for all the Proofs of Claim to be processed. Please be patient.

10. What am I giving up to get a payment or to stay in the Class?

Unless you timely and validly exclude yourself, you are staying in the Class, and that means you cannot sue, continue to sue, or be part of any other lawsuit against Defendants or their “Related Persons” (as defined below) about the “Released Claims” (as defined below) in this case. It also means that all of the Court’s orders will apply to you and legally bind you. If you remain a Class Member, and if the Settlement is approved, you will give up all Released Claims, including “Unknown Claims” (as defined below), against the “Released Defendant Parties” (as defined below):

- “Related Persons” means, with respect to Zoom, each and all of its present or former parents, subsidiaries, affiliates, successors and assigns, and each and all of the present or former officers, directors, employees, employers, attorneys, accountants, financial advisors, commercial bank lenders, insurers, reinsurers, investment bankers, representatives, general and limited partners and partnerships, heirs, executors, administrators, agents, spouses, associates, and assigns of each or any of them or any trust of which Zoom is the settlor or which is for the benefit of Zoom and any entity in which Zoom has a controlling interest. With respect to Mr. Yuan and Ms. Steckelberg, “Related Persons” means each and all of their present or former affiliates, successors and assigns, attorneys, accountants, financial advisors, commercial bank lenders, insurers, reinsurers, investment bankers, representatives, general and limited partners and partnerships, heirs, executors, administrators, agents, spouses, associates, and assigns of each or any of them or any trust of which Mr. Yuan or Ms. Steckelberg is the settlor or which is for the benefit of Mr. Yuan or Ms. Steckelberg and any entity in which either has a controlling interest.
- “Released Claims” means any and all claims, rights, liabilities, and causes of action of every nature and description, including both known claims and Unknown Claims (as defined below), whether contingent or absolute, asserted or unasserted, mature or unmature, discoverable or undiscoverable, liquidated or unliquidated, accrued or unaccrued, including those that are concealed or hidden, regardless of legal or equitable theory, that both (i) arise out of, are based upon, or are related in any way to the allegations, acts, facts, matters, occurrences, disclosures, filings, statements, representations, or omissions that were or could have been alleged by Lead Plaintiff and all other Class Members in the Action whether arising under federal, state, local, common or foreign law, or any other law, rule, or regulation, whether class or individual in nature, and (ii) concern, arise out of, are based upon, or relate to the purchase or other acquisition of Zoom Securities during the Class Period. Notwithstanding the foregoing, “Released Claims” does not include claims relating to the enforcement of the Settlement or claims that could be brought in any ERISA or derivative action based on similar allegations.
- “Released Defendants’ Claims” means all claims and causes of action of every nature and description, including both known claims and Unknown Claims, whether arising under federal, state, common or foreign law, or any other law, that Defendants could have asserted against any of the Released Plaintiff Parties, including Lead Counsel and Class Members, that arise out of or relate in any way to the institution, prosecution, or settlement of the claims in the Action, except for claims relating to the enforcement of the Settlement.
- “Released Defendant Parties” means each and all of the Defendants and the Former Defendant, and each of all of their Related Persons.
- “Unknown Claims” means any and all Released Claims that Lead Plaintiff or any other Class Member does not know or suspect to exist in his, her, or its favor at the time of the release of the Released Defendant Parties, and any and all Released Defendants’ Claims that any Defendant does not know or suspect to exist in his, her, or its favor, which if known by him, her, or it, might have affected his, her, or its decision to enter into this Settlement, execute the Stipulation, and agree to all the various releases set forth therein, or might have affected his, her, or its decision not to object to this Settlement or not exclude himself, herself, or itself from the Class. Unknown Claims include, without limitation, those claims in which some or all of the facts composing the claim may be unsuspected, undisclosed, concealed, or hidden. With respect to any and all Released Claims and Released Defendants’ Claims, the Released Parties stipulate and agree that, upon the Effective Date, Lead Plaintiff and Class Members (as regards the Released Claims) and the Defendants (as regards the Released Defendants’ Claims) shall expressly waive and relinquish, and each Class Member shall be deemed to have and by operation of law and of the Judgment shall have, expressly waived and relinquished, to the fullest extent permitted by law, any and all provisions, rights and benefits conferred by California Civil Code §1542, or any law of any state or territory of the United States, or principle of common law or of international or foreign law, which is similar, comparable, or equivalent to Cal. Civ. Code §1542, which provides:

A general release does not extend to claims that the creditor or releasing party does not know or suspect to exist in his or her favor at the time of executing the release and that, if known by him or her, would have materially affected his or her settlement with the debtor or released party.

EXCLUDING YOURSELF FROM THE CLASS

If you do not want to participate in this Settlement, and you want to keep the right to potentially sue the Defendants and the other Released Defendant Parties, on your own, about the claims being released by the Settlement, then you must take steps to remove yourself from the Settlement. This is called excluding yourself – or is sometimes referred to as “opting out.” If you are requesting exclusion because you want to bring your own lawsuit based on the matters alleged in this Action, you may want to consult an attorney and discuss whether any individual claim that you may wish to pursue would be time-barred by the applicable statutes of limitation or repose.

11. How do I get out of the Class and the proposed Settlement?

To exclude yourself from the Class and the Settlement, you must send a letter by First-Class Mail stating that you “request exclusion from the Class in the *Zoom Securities Settlement*.” Your letter must include the number and type of Zoom Securities that you (i) owned as of the opening of trading on April 18, 2019, and (ii) purchased, otherwise acquired, and/or sold during the Class Period, including the number of shares, dates, and prices for each such purchase, other acquisition, and sale. In addition, you must include your name, address, telephone number, and your signature. You must submit your exclusion request so that it is **postmarked no later than September 18, 2025** to:

Zoom Securities Settlement
Claims Administrator
c/o Gilardi & Co. LLC
ATTN: EXCLUSIONS
P.O. Box 5100
Larkspur, CA 94977-5100

If you ask to be excluded, you will not get any payment from the Settlement, and you cannot object to the Settlement. You will not be legally bound by anything that happens in this lawsuit, and you may be able to sue the Defendants and the other Released Defendant Parties about the Released Claims in the future.

12. If I do not exclude myself, can I sue the Defendants and the other Released Defendant Parties for the same thing later?

No. Unless you exclude yourself, you give up any rights you may potentially have to sue the Defendants and the other Released Defendant Parties for any and all Released Claims. If you have a pending lawsuit against the Released Defendant Parties, speak to your lawyer in that case immediately. You must exclude yourself from the Class in this Action to continue your own lawsuit. Remember, the exclusion deadline is September 18, 2025.

13. If I exclude myself, can I get money from the proposed Settlement?

No. If you exclude yourself, you should not send in a Proof of Claim to ask for any money. But you may have the right to potentially sue or be part of a different lawsuit against the Defendants and the other Released Defendant Parties.

THE LAWYERS REPRESENTING YOU

14. Do I have a lawyer in this case?

The Court ordered that the law firm of Robbins Geller Rudman & Dowd LLP represents the Class Members, including you. These lawyers are called Lead Counsel. If you want to be represented by your own lawyer, you may hire one at your own expense.

15. How will the lawyers be paid?

Lead Counsel will apply to the Court for an award of attorneys’ fees not to exceed eighteen and three-quarters percent (18.75%) of the Settlement Amount and for expenses, costs and charges in an amount not to exceed \$400,000 in connection with prosecuting the Action, plus interest on such fees and expenses at the same rate as earned by the Settlement Fund. Lead Plaintiff may seek up to \$48,750 for his time and expenses incurred in representing the Class pursuant to 15 U.S.C. §78u-4(a)(4). Such sums as may be approved by the Court will be paid from the Settlement Fund.

OBJECTING TO THE SETTLEMENT

You can tell the Court that you do not agree with the Settlement or any part of it.

16. How do I tell the Court that I object to the proposed Settlement?

If you are a Class Member, you can comment on or object to the proposed Settlement, the proposed Plan of Allocation, and/or Lead Counsel’s fee and expense application. You can ask the Court to deny approval by filing an objection. You can’t ask the Court to order a different settlement; the Court can only approve or reject the Settlement. If the Court denies approval, no settlement payments will be sent out, and the lawsuit will continue. If that is what you want to happen, you should object. You can write to the Court setting out your comment or objection. The Court will consider your views. All written objections and supporting papers must: (i) clearly identify the case name and number (*In re Zoom Sec. Litig.*, No. 3:20-cv-02353-JD); (ii) be submitted to the Court either by mailing them to the Clerk of the Court, United States District Court for the Northern District of California, 450 Golden Gate Avenue, San Francisco, CA 94102, or by filing them in person at any location of the United States District Court for the Northern District of California; and (iii) be filed or postmarked on or before September 18, 2025. Include your name, address, telephone number, and your signature (even if you are represented by counsel), including the number and type of Zoom Securities you: (a) owned as of the opening of trading on April 18, 2019; and (b) purchased, otherwise acquired, and/or sold during the Class Period, as well as the dates and prices for each such purchase, other acquisition or sale, and state with specificity your comments or the reasons why

you object to the proposed Settlement, Plan of Allocation, and/or fee and expense application, including any legal and evidentiary support for such objection. Any objection must state whether it applies only to the objector, to a specific subset of the Class, or to the entire Class. You must also identify all other class action settlements in which you or your counsel have filed objections in the past five years. You must also include copies of documents demonstrating all of your purchase(s), acquisitions, and/or sale(s) of Zoom Securities during the Class Period.

17. What is the difference between objecting and excluding?

Objecting is simply telling the Court that you do not like something about the Settlement. You can object **only** if you stay in the Class.

Excluding yourself is telling the Court that you do not want to recover money from the Settlement and do not want to release any claims you think you may have against Defendants and their Related Persons. If you exclude yourself, you cannot object to the Settlement because it does not affect you.

THE COURT'S SETTLEMENT HEARING

The Court will hold a hearing to decide whether to approve the proposed Settlement. You may attend and you may ask to speak, but you do not have to.

18. When and where will the Court decide whether to approve the proposed Settlement?

The Court will hold a Settlement Hearing at **10:00 a.m., on October 9, 2025**, in the Courtroom of the Honorable James Donato, at the United States District Court for the Northern District of California, Phillip Burton Federal Building & United States Courthouse, Courtroom 11, 19th Floor, 450 Golden Gate Avenue, San Francisco, CA 94102. At the hearing, the Court will consider whether the Settlement and the Plan of Allocation are fair, reasonable, and adequate. If there are objections, the Court will consider them, even if you do not ask to speak at the hearing. The Court will listen to people who have asked to speak at the hearing. The Court may also decide how much Lead Counsel will be paid and how much Lead Plaintiff will be awarded pursuant to 15 U.S.C. §78u-4(a)(4). After the Settlement Hearing, the Court will decide whether to approve the Settlement and the Plan of Allocation. We do not know how long these decisions will take. You should be aware that the Court may change the date and time of the Settlement Hearing without another notice being sent to Class Members. If you want to attend the hearing, you should check with Lead Counsel or the Settlement website, www.ZoomSecuritiesSettlement.com, beforehand to be sure that the date and/or time has not changed.

19. Do I have to come to the hearing?

No. Lead Counsel will answer any questions the Court may have. But, you are welcome to come at your own expense. If you send an objection, you do not have to come to Court to talk about it. As long as you mailed your written objection on time, the Court will consider it. You may also pay your own lawyer to attend, but it is not necessary. Class Members do not need to appear at the hearing or take any other action to indicate their approval.

20. May I speak at the hearing?

If you object to the Settlement, the Plan of Allocation, and/or the fee and expense application, you may ask the Court for permission to speak at the Settlement Hearing. To do so, you must include with your objection (see question 16 above) a statement saying that it is your "Notice of Intention to Appear in the *Zoom Securities Settlement*." Persons who intend to object to the Settlement, the Plan of Allocation, and/or any awards to Lead Counsel or Lead Plaintiff and desire to present evidence at the Settlement Hearing must include in their written objections the identity of any witnesses they may call to testify and any exhibits they intend to introduce into evidence at the Settlement Hearing. Your notice of intention to appear must be **filed or postmarked no later than September 18, 2025**.

You cannot speak at the hearing if you exclude yourself from the Class.

IF YOU DO NOTHING

21. What happens if I do nothing?

If you do nothing, you will not receive any money from this Settlement. In addition, unless you exclude yourself, you will not be able to start a lawsuit, continue with a lawsuit, or be part of any other lawsuit against Defendants and their Related Persons about the Released Claims in this case.

GETTING MORE INFORMATION

22. How do I get more information?

This Notice contains only a summary of the terms of the proposed Settlement. For even more detailed information concerning the matters involved in this Action, you can obtain answers to common questions regarding the proposed Settlement by contacting the Claims Administrator toll-free at 888-710-2846. Reference is also made to the Settlement Agreement, to the pleadings in support of the Settlement, to the Orders entered by the Court, and to the other Settlement

related papers filed in the Action, which are posted on the Settlement website at www.ZoomSecuritiesSettlement.com. You may also access the Court docket in this case, for a fee, through the Court's Public Access to Court Electronic Records (PACER) system at <https://ecf.cand.uscourts.gov>, or by visiting the office of the Clerk of the Court for the United States District Court for the Northern District of California, 450 Golden Gate Avenue, San Francisco, CA 94102, between 9:00 a.m. and 4:00 p.m., Monday through Friday, excluding Court holidays.

PLAN OF ALLOCATION OF NET SETTLEMENT FUND AMONG CLASS MEMBERS

The Settlement Amount of \$150 million together with any interest earned thereon is the "Settlement Fund." The Settlement Fund, less all taxes, tax expenses, notice and claims administration expenses, and approved fees and expenses (the "Net Settlement Fund") shall be distributed to Class Members who submit timely and valid Proofs of Claim to the Claims Administrator ("Authorized Claimants"). The Plan of Allocation provides that you will be eligible to participate in the distribution of the Net Settlement Fund only if you have an overall net loss on all of your transactions in Zoom Securities during the Class Period.

The objective of the Plan of Allocation is to equitably distribute the Net Settlement Fund among Class Members based on their respective alleged economic losses resulting from the securities law violations alleged in the Action.

The Plan of Allocation is intended to compensate investors who purchased or otherwise acquired Zoom common stock or call options on Zoom common stock, and/or sold put options on Zoom common stock between April 18, 2019 and April 6, 2020, inclusive, and have held through the issuance of at least one corrective disclosure. In this case, Lead Plaintiff alleges that Defendants made false statements and omitted material facts during the Class Period, which had the effect of artificially inflating the prices of Zoom common stock and call options on Zoom common stock, and deflating the price of put options on Zoom common stock. Lead Plaintiff alleges that corrective disclosures were made on April 2, 2020 and April 6, 2020.

The Plan of Allocation is not a formal damages analysis. The Recognized Loss Amount is not intended to estimate the amount a Class Member may have been able to recover after a trial, nor to estimate the amount you will receive. It is a formula for allocating the Net Settlement Fund among all Authorized Claimants. The allocation below is based on the following inflation per common share amounts for Class Period share purchases and sales as well as the statutory PSLRA 90-day look-back amount of \$184.99 per Zoom common share.² Furthermore, if any of the formulas set forth below yield an amount less than \$0.00, the claim per share shall be \$0.00.

The Plan of Allocation was developed in consultation with Lead Plaintiff's damages consultant. In developing the Plan of Allocation, Lead Plaintiff's damages consultant calculated the estimated amount of alleged artificial inflation in the prices of each of the Zoom Securities that was allegedly proximately caused by Defendants' alleged materially false and misleading statements and omissions. In calculating the estimated impact allegedly caused by those misrepresentations and omissions, Lead Plaintiff's damages consultant considered the price changes in Zoom Securities in reaction to the public disclosures that allegedly corrected the alleged misrepresentation or omissions, adjusting the price change for factors that were attributable to market or industry forces.

In order to have recoverable damages under the federal securities laws, disclosures of the alleged misrepresentations and/or omissions must be a cause of the decline in the price of the security. In this Action, Lead Plaintiff alleges that corrective information allegedly impacting the price of Zoom Securities and determined to result in potentially recoverable damages (the "corrective disclosure") was released to the market on April 2, 2020 and April 6, 2020. In order to have a "Recognized Loss Amount" under the Plan of Allocation, Zoom common stock or call options on Zoom common stock must have been purchased or acquired during the Class Period and held through the issuance of at least one corrective disclosure. Put options on Zoom common stock must have been written (sold) during the Class Period and held through at least one corrective disclosure.

As detailed below, the Net Settlement Fund will be allocated on a *pro rata* basis according to recognized claims for class member damages. The Net Settlement Fund will be allocated to Authorized Claimants as follows: (a) at least 97.5% of the Net Settlement Fund will be allocated collectively to Zoom common stock; and (b) no more than 2.5% of the Net Settlement Fund will be allocated to options on Zoom common stock.

Based on the formulas stated below, a "Recognized Loss Amount" will be calculated for each purchase or acquisition of Zoom common stock or call option on Zoom common stock and/or sale of put options on Zoom common stock during the Class Period that is listed on the Proof of Claim and for which adequate documentation is provided. If a Recognized Loss Amount calculates to a negative number or zero under the formula below, that Recognized Loss Amount will be zero.

² "In any private action arising under this Act in which the plaintiff seeks to establish damages by reference to the market price of a security, the award of damages to the plaintiff shall not exceed the difference between the purchase or sale price paid or received, as appropriate, by the plaintiff for the subject security and the mean trading price of that security during the 90-day period beginning on the date on which the information correcting the misstatement or omission that is the basis for the action is disseminated to the market." Consistent with §28(D)(e)(1) of the Exchange Act, Recognized Loss Amounts for Zoom common stock are reduced to an appropriate extent by taking into account the closing prices of Zoom common stock during the 90-day look-back period. The mean (average) closing price for Zoom common stock during this 90-day look-back period was \$184.99 per share as shown in Table 2.

Transactions in Zoom Common Stock

For each share of Zoom common stock purchased or otherwise acquired from April 18, 2019, through April 5, 2020, and:

- (a) sold prior to April 2, 2020, the Recognized Loss Amount will be \$0.00;
- (b) sold from April 2, 2020, through April 5, 2020, the Recognized Loss Amount will be the lesser of: (i) the decline in inflation during the holding period (as presented in Table 1 below), and (ii) the purchase price minus the sale price;
- (c) sold from April 6, 2020, through and including the close of trading on July 2, 2020, the Recognized Loss Amount will be the least of: (i) the decline in inflation during the holding period (as presented in Table 1 below), (ii) the purchase price minus the sale, or (iii) the purchase price minus the average closing price between April 6, 2020 and the date of sale as stated in Table 2 below; and
- (d) held as the close of trading on July 2, 2020, the Recognized Loss Amount will be the lesser of: (i) the decline in inflation during the holding period (as presented in Table 1 below), or (ii) the purchase price minus \$184.99, the average closing price for Zoom common stock between April 6, 2020 and July 2, 2020 (the last entry in Table 2 below).

For each share of Zoom common stock purchased or otherwise acquired on April 6, 2020, the Recognized Loss Amount will be \$0.00.

Transactions in Zoom Option Contracts

For call options on Zoom common stock purchased or otherwise acquired during the Class Period,³ and:

- (a) closed (through sale, exercise, or expiration) before April 2, 2020, the Recognized Loss Amount is \$0.00;
- (b) closed (through sale, exercise, or expiration) without being held through at least one of the corrective disclosures, the Recognized Loss Amount is \$0.00;
- (c) held through at least one of the corrective disclosures, the Recognized Loss Amount is the difference between the price paid for the call option less the proceeds received upon the sale, exercise, or expiration of the call option contract; or
- (d) held as of the close of trading on July 2, 2020, the Recognized Loss Amount is the difference between: (i) the price paid for the call option, and (ii) the Call Option Intrinsic Value of the option on July 2, 2020.⁴

For call options on Zoom common stock purchased or otherwise acquired on April 6, 2020, the Recognized Loss Amount will be \$0.00.

For call options on Zoom common stock written or otherwise sold, the Recognized Loss Amount is \$0.00.

For put options on Zoom common stock written or otherwise sold during the Class Period, and:

- (a) closed (via re-purchase, assignment, or expiration) before April 2, 2020, the Recognized Loss Amount is \$0.00;
- (b) closed (via re-purchase, assignment, or expiration) without being held through at least one of the corrective disclosures, the Recognized Loss Amount is \$0.00;
- (c) held through at least one of the corrective disclosures, the Recognized Loss Amount is the difference between the amount(s) paid upon re-purchase, assignment, or expiration of the put option contract less the initial proceeds received upon the sale of the put option contract; or
- (d) held as of the close of trading on July 2, 2020, the Recognized Loss Amount is the difference between (a) the Put Option Intrinsic Value of the option on July 2, 2020,⁵ and (b) the initial proceeds received from the sale of the put option contract.

For put options on Zoom common stock written (sold) on April 6, 2020, the Recognized Loss Amount will be \$0.00.

For put options on Zoom common stock purchased or otherwise acquired, the Recognized Loss Amount is \$0.00.

³ To participate in the Settlement, claimants must provide adequate documentation to establish that each call option and put option purchased or sold remained open through at least one of the disclosures identified above. With respect to shares of Zoom common stock purchased or sold through the exercise of an option, the purchase/sale date of the Zoom common stock is the exercise date of the option, and the purchase/sale price of the Zoom common stock is the exercise price of the option.

⁴ The Call Option Intrinsic Value on July 2, 2020 is equal to 100 multiplied by the difference between \$261.74 and the option exercise strike price (where \$261.74 is the closing price of Zoom common stock on July 2, 2020). If the Call Option Intrinsic Value calculates to a negative number or zero based on this formula, that Call Option Intrinsic Value will be zero.

⁵ The Put Option Intrinsic Value of July 2, 2020 is equal to 100 multiplied by the difference between the option exercise/ strike price and \$261.74 (where \$261.74 is the closing price of Zoom common stock on July 2, 2020). If the Put Option Intrinsic Value calculates to a negative number or zero based on the formula, that Put Option Intrinsic Value will be zero.

For Class Members who held Zoom Securities at the beginning of the Class Period or made multiple purchases, acquisitions, or sales during the Class Period, the First-In, First-Out (“FIFO”) method will be applied to such holdings, purchases, acquisitions, and sales for purposes of calculating a claim. Under the FIFO method, sales of Zoom Securities during the Class Period will be matched, in chronological order, first against Zoom Securities held at the beginning of the Class Period. The remaining sales of Zoom Securities during the Class Period will then be matched, in chronological order, against Zoom Securities purchased or acquired during the Class Period.

A Class Member will be eligible to receive a distribution from the Net Settlement Fund only if a Class Member had a net overall loss, after all profits from transactions in all Zoom Securities described above during the Class Period are subtracted from all losses. However, the proceeds from sales of Zoom Securities that have been matched against Zoom Securities held at the beginning of the Class Period will not be used in the calculation of such net loss. No distributions will be made to Authorized Claimants who would otherwise receive a distribution of less than \$10.00.

If a claimant had a market gain with respect to their overall transactions in Zoom Securities during the Class Period, the value of the claimant’s Recognized Claim will be zero. If a claimant suffered an overall market loss with respect to their overall transactions in Zoom Securities during the Class Period, but that market loss was less than the claimants’ total Recognized Claim will be limited to the amount of the actual market loss. For purposes of determining whether a claimant had a market gain, or suffered a market loss, with respect to a claimant’s overall transactions of Zoom common stock and call options during the Class Period, the Claims Administrator will determine the difference between, the claimant’s (i) Total Purchase Amount⁶ and (ii) the sum of the Total Sales Proceeds⁷ and Holding Value.⁸ For purposes of determining whether a claimant had a market gain, or suffered a market loss, with respect to that Class Member’s overall transactions in Zoom put options during the Class Period, the Claims Administrator will determine the difference between the claimant’s (i) Total Put Proceeds⁹ and (ii) the sum of the Total Covering Cost¹⁰ and Holding Value.¹¹ This difference will be deemed a claimant’s market gain or loss with respect to the claimant’s overall transactions in Zoom put options during the Class Period.

A purchase, acquisition, or sale of Zoom Securities shall be deemed to have occurred on the “contract” or “trade” date as opposed to the “settlement” or “payment” date. All purchase, acquisition, and sale prices shall exclude any fees and commissions. The receipt or grant by gift, devise, or operation of law of Zoom Securities during the Class Period shall not be deemed a purchase, acquisition, or sale of Zoom Securities for the calculation of a claimant’s recognized claim nor shall it be deemed an assignment of any claim relating to the purchase or acquisition of such shares unless specifically provided in the instrument of gift or assignment. The receipt of Zoom Securities during the Class Period in exchange for securities of any other corporation or entity shall not be deemed a purchase or acquisition of Zoom Securities.

Distributions will be made to Authorized Claimants after all claims have been processed, after the Court has finally approved the Settlement, and after any appeals are resolved. If there is any balance remaining in the Net Settlement Fund after at least six (6) months from the initial date of distribution of the Net Settlement Fund (whether by reason of tax refunds, uncashed checks, or otherwise), the Claims Administrator shall, if feasible, reallocate such balance among Authorized Claimants in an equitable and economic fashion. These redistributions shall be repeated until the balance remaining in the Net Settlement Fund is no longer economically feasible to distribute to Class Members. Thereafter, any balance that still remains in the Net Settlement Fund shall be donated to the Investor Protection Trust.

Please contact the Claims Administrator or Lead Counsel if you disagree with any determinations made by the Claims Administrator regarding your Proof of Claim. If you are dissatisfied with the determinations, you may ask the Court, which retains jurisdiction over all Class Members and the claims administration process, to decide the issue by submitting a written request.

The Court has reserved jurisdiction to allow, disallow, or adjust the claim of any Class Member on equitable grounds.

Payment pursuant to the Plan of Allocation set forth above shall be conclusive against all Authorized Claimants. Defendants, their respective counsel, and all other Released Defendant Parties will have no responsibility or liability

⁶ The “Total Purchase Amount” is the total amount the claimant paid (excluding commissions and other charges) for Zoom Securities purchased or otherwise acquired during the Class Period.

⁷ The Claims Administrator will match any sales of Zoom common stock from the start of the Class Period through and including the close of trading on April 5, 2020, first against the claimant’s opening position (the proceeds of those sales will not be considered for purposes of calculating market gains or losses). The total amount received (excluding commissions and other charges) for the remaining sales of Zoom common stock sold from the start of the Class Period through and including the close of trading on April 5, 2020 will be the “Total Sales Proceeds.”

⁸ The Claims Administrator will ascribe a “Holding Value” equal to (i) \$122.94 for each share of Zoom common stock purchased or acquired during the Class Period and still held as of the close of trading on April 5, 2020; and (ii) the Call Option Intrinsic Value on April 6, 2020 for each call option purchased during the Class Period and still held as of the close of trading on April 5, 2020. The Call Option Intrinsic Value on April 6, 2020 is equal to 100 multiplied by the difference between \$122.94 and the option exercise/strike price (where \$122.94 is the closing price of Zoom common stock on April 6, 2020). If the Call Option Intrinsic Value calculates to a negative number or zero based on this formula, that Call Option Intrinsic Value will be zero.

⁹ The “Total Put Proceeds” is the total amount the claimant received (excluding commissions and other charges) for writing put options on Zoom common stock during the Class Period.

¹⁰ The “Total Covering Cost” is the total amount the claimant paid (excluding commissions and other charges) to close the written put option position.

¹¹ The Claims Administrator will ascribe a “Holding Value” equal to the Put Option Intrinsic Value on April 6, 2020 for each put option written on sold during the Class Period and still held as of the close of trading on April 5, 2020. The Put Option Intrinsic Value on April 6, 2020 is equal to 100 multiplied by the difference between the option exercise/strike price and \$122.94 (where \$122.94 is the closing price of Zoom common stock on April 6, 2020). If the Put Option Intrinsic Value calculates to a negative number or zero based on the formula, that Put Option Intrinsic Value will be zero.

whatsoever for the investment of the Settlement Fund, the distribution of the Net Settlement Fund, the Plan of Allocation, or the payment of any claim. No Person shall have any claim against Lead Plaintiff, Lead Counsel, the Claims Administrator, or other Person designated by Lead Counsel, Defendants, or Defendants' Counsel based on distributions made substantially in accordance with the Stipulation and the Settlement contained therein, the Plan of Allocation, or further orders of the Court. All Class Members who fail to complete and submit a valid and timely Proof of Claim shall be barred from participating in distributions from the Net Settlement Fund (unless otherwise ordered by the Court), but otherwise shall be bound by all of the terms of the Stipulation, including the terms of any judgment entered and the releases given.

TABLE 1
Decline in Inflation Per Share by Date of Purchase and Date of Sale

	Sale Date		
Purchase Date	4/18/2019 - 4/1/2020	4/2/2020 - 4/5/2020	Sold on or retained beyond 4/6/2020
4/18/2019 - 4/1/2020	\$0.00	\$8.97	\$17.33
4/2/2020 - 4/5/2020		\$0.00	\$8.36
Purchased on or Retained Beyond 4/6/2020			\$0.00

TABLE 2
ZOOM CLOSING PRICE AND AVERAGE CLOSING PRICE

Date	Closing Price	Average Closing Price Between April 6, 2020 and Date Shown	Date	Closing Price	Average Closing Price Between April 6, 2020 and Date Shown
4/6/2020	\$122.94	\$122.94	5/20/2020	\$175.48	\$150.72
4/7/2020	\$113.75	\$118.35	5/21/2020	\$172.03	\$151.36
4/8/2020	\$117.81	\$118.17	5/22/2020	\$171.06	\$151.94
4/9/2020	\$124.51	\$119.75	5/26/2020	\$164.00	\$152.29
4/13/2020	\$135.92	\$122.99	5/27/2020	\$161.97	\$152.56
4/14/2020	\$141.89	\$126.14	5/28/2020	\$163.55	\$152.85
4/15/2020	\$151.56	\$129.77	5/29/2020	\$179.48	\$153.55
4/16/2020	\$150.26	\$132.33	6/1/2020	\$204.15	\$154.85
4/17/2020	\$150.06	\$134.30	6/2/2020	\$208.08	\$156.18
4/20/2020	\$148.99	\$135.77	6/3/2020	\$223.87	\$157.83
4/21/2020	\$143.27	\$136.45	6/4/2020	\$210.35	\$159.08
4/22/2020	\$150.25	\$137.60	6/5/2020	\$207.60	\$160.21
4/23/2020	\$169.09	\$140.02	6/8/2020	\$209.83	\$161.34
4/24/2020	\$158.80	\$141.36	6/9/2020	\$205.43	\$162.32
4/27/2020	\$164.60	\$142.91	6/10/2020	\$221.02	\$163.59
4/28/2020	\$156.72	\$143.78	6/11/2020	\$222.07	\$164.84
4/29/2020	\$146.48	\$143.94	6/12/2020	\$219.52	\$165.98
4/30/2020	\$135.17	\$143.45	6/15/2020	\$239.02	\$167.47
5/1/2020	\$138.56	\$143.19	6/16/2020	\$242.56	\$168.97
5/4/2020	\$143.44	\$143.20	6/17/2020	\$236.76	\$170.30
5/5/2020	\$144.82	\$143.28	6/18/2020	\$241.57	\$171.67
5/6/2020	\$149.59	\$143.57	6/19/2020	\$243.48	\$173.03
5/7/2020	\$157.80	\$144.19	6/22/2020	\$251.27	\$174.47
5/8/2020	\$155.40	\$144.65	6/23/2020	\$252.81	\$175.90
5/11/2020	\$166.48	\$145.53	6/24/2020	\$255.90	\$177.33
5/12/2020	\$161.04	\$146.12	6/25/2020	\$259.51	\$178.77
5/13/2020	\$167.14	\$146.90	6/26/2020	\$256.80	\$180.11
5/14/2020	\$167.91	\$147.65	6/29/2020	\$248.56	\$181.27
5/15/2020	\$174.83	\$148.59	6/30/2020	\$253.54	\$182.48
5/18/2020	\$164.69	\$149.13	7/1/2020	\$259.13	\$183.74
5/19/2020	\$173.68	\$149.92	7/2/2020	\$261.74	\$184.99

SPECIAL NOTICE TO SECURITIES BROKERS AND OTHER NOMINEES

If you purchased or acquired Zoom Securities during the Class Period for the beneficial interest of an individual or organization other than yourself, the Court has directed that, WITHIN SEVEN (7) CALENDAR DAYS OF YOUR RECEIPT OF THE SUMMARY NOTICE, you either (a) provide to the Claims Administrator the name and last known email or physical address of each person or organization for whom or which you purchased or acquired such Zoom Securities during such time period, or (b) request additional copies of the Summary Notice, which will be provided to you free of charge, and within seven (7) calendar days send via email or First Class Mail where an email address is not available, mail the Summary Notice directly to the beneficial owners of the Zoom Securities referred to herein. If you choose to follow alternative procedure (b), upon such mailing, you must send a statement to the Claims Administrator confirming that the email was sent or the mailing was made as directed and retain the names, email addresses or physical addresses for any future mailings to Class Members. You are entitled to reimbursement from the Settlement Fund of your reasonable expenses actually incurred in connection with the foregoing, including reimbursement of postage expense and the cost of ascertaining the names and addresses of beneficial owners. Reasonable out-of-pocket expenses actually incurred in connection with the foregoing includes up to \$0.03 for providing names, addresses, and email addresses to the Claims Administrator per record; up to a maximum of \$0.03 per Summary Notice emailed or mailed by you, plus postage at the rate used by the Claims Administrator. Your reasonable expenses will be paid upon request and submission of appropriate supporting documentation. All communications concerning the foregoing should be addressed to the Claims Administrator at notifications@gilardi.com or:

Zoom Securities Settlement
Claims Administrator
c/o Gilardi & Co. LLC
P.O. Box 301133
Los Angeles, CA 90030-1133

DATED: May 28, 2025

BY ORDER OF THE COURT
UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA